

Key Facts on World's First Carbon Trading Based Composting Project From Organic Waste of Dhaka City

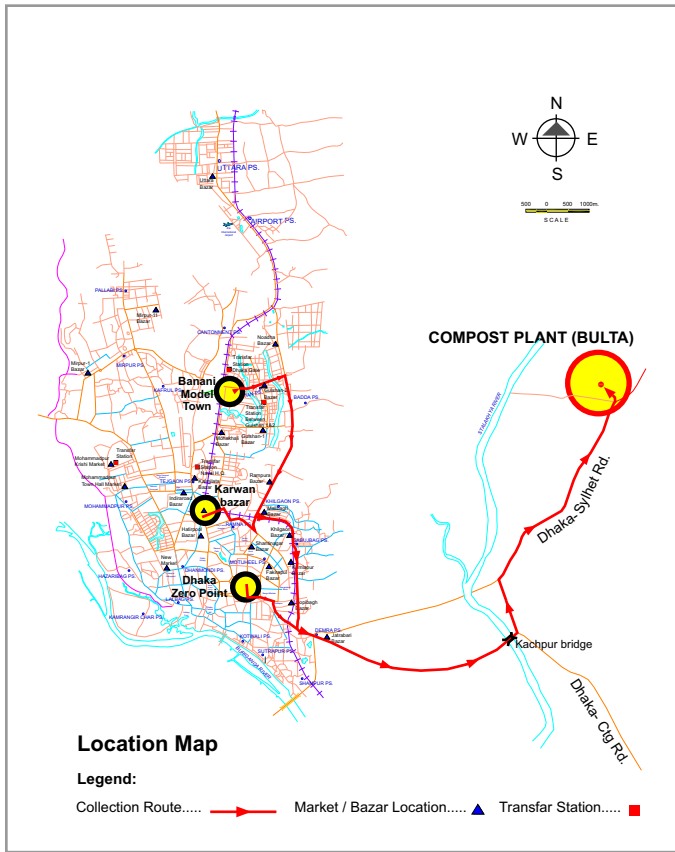


- WWR Bio Fertilizer Bangladesh Ltd. (a joint venture company of Waste Concern in association with its Dutch partners) has commissioned world's first compost plant at Bulta (Dhaka-Sylhet road about 7 kilometer from the Katchpur bridge) under a Clean Development Mechanism project. The project will have two more plants around Dhaka within 2009, this project will recycle 700 tons per day.
- The project is registered and approved by the Executive Board of the Clean Development Mechanism under the Kyoto Protocol to the UNFCCC. It also has received approval from the Designated National Authority (DNA) of the Government of Bangladesh established in the Ministry of Environment and Forests.
- The methodology through which reduction of green house gasses from the project shall be calculated was also developed by Waste Concern in association with Worldwide Recycling BV. The methodology has been duly approved by CDM Executive Board.
- Under this project vegetable waste from markets is being collected using project's own transport networks, and taken to compost plant built on a land owned by the project without any investments from the government. An agreement has been signed between WWR Bio Fertilizer Bangladesh Ltd. and Dhaka City Corporation(D.C.C) to collect wastes from DCC area. This project will reduce significant amount of tax payers money spent on waste management, reduce environmental pollution, create jobs for the urban poor, reduce green house gas and improve the soil condition of Bangladesh.
- Partners of this project are; from Bangladesh: Waste Concern, from The Netherlands: World Wide Recycling B.V , FMO Bank and High Tide Worldwide B. V.
- The plant at Bolta is partially financed by the Dutch Ministry of Foreign Affairs through it's executive agency EVD, in the frame work of The Netherlands Programme for Cooperation with emerging markets and locally financed by Dutch Bangla Bank Ltd.

Milestone of the project

- Managing Waste from the DCC area = 700 tons/day;
- Production of Compost = 50,000 tons/year;
- Reduction of Green House Gas = 89,000 tons of CO₂e/year;
- Job Creation for the Urban Poor = 800 nos.;
- Project Cost = 12 million Euro.

Bulta Compost Plant in Picture



Corporate Office: House - 21 (Side - B), Block - G, Road - 7, Banan Model Towni, Dhaka - 1213, Bangladesh
 Tel: +88-02 9873002, 9873067, 9873110, Email: office@wasteconcern.org